

GARDEN SILK MILLS LIMITED

Date: 14th September, 2016

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
Scrip Code: 500155

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub: Proceeding of 37th Annual General Meeting

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that 37th Annual General Meeting (AGM) of the Members of the Company was held on 14th September, 2016 at the Registered Office of the Company at 11:00 a.m. at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010, wherein members approved the following resolutions:-

1. Adoption of
 - (a) the Audited Financial Statements of the Company for the year ended 31st March, 2016, together with the Reports of the Board of Directors and Auditors thereon; and
 - (b) The Audited Consolidated Financial Statement of the Company for the year ended 31st March, 2016, together with the Report of Auditors thereon.
2. Re-appointment of Shri Suhail P. Shah (DIN 00719002), as Director of the Company liable to retire by rotation.
1. Ratification of appointment of M/s Natvarlal Vepari & Co., Chartered Accountants, Registration No.123626W, as Statutory Auditors of the Company for financial year 2016-17.
2. Appointment of Shri Deepak N. Shah (DIN 07356807) as an Independent Director of the Company.
3. Re-appointment of Shri Praful A. Shah (DIN 00218143) as Chairman & Managing Director of the Company
4. Appointment of Shri Alok P. Shah (DIN 00218180) as Whole-time Director designated as Executive Director, CFO and Chief Operating Officer (COO) of the Company.
7. ^v Revision in remuneration of Shri Suhail P. Shah (DIN 00719002) Wholetime Director of the Company
8. Ratification of remuneration to Cost Auditors for financial year 2016-17.



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The Board of Directors had appointed Shri Kunjal Dalal, Practicing Company Secretary (M.No.3530 & CP No.3863) as the Scrutinizer to supervise the e-voting and ballot voting (poll) process in a fair and transparent manner. The Chairman authorised the Company Secretary to declare the results of voting within the stipulated time.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer



Encl.: As above.

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