

GARDEN SILK MILLS LIMITED

Date: 30th March, 2019

The Corporate Relationship Department,
Bombay Stock Exchange Ltd.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

National Stock Exchange of India Ltd.
Listing Department,
"Exchange Plaza",
Fifth Floor, Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub.: Amendment in Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information ("UPSI")

Dear Sir / Madam,

With reference to the above subject, please note that Board of Directors of the Company vide. Circular Resolution dated 29th March, 2019 approved the Amended Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI).

Further we wish to inform that the said code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) is amended to incorporate additional clauses mandated by SEBI (Prohibition of Insider Trading) (Amendment), Regulations 2018.

The amended code shall be effective from 1st April, 2019. Amended Code of Practice and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) shall be placed on the website of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer



*Garden**