

GARDEN SILK MILLS LIMITED

Date: 24th June, 2020

The General Manager
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

The Manager,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Trading Symbol: GARDENSILK(EQ)

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(c) of Clause A of Part A of Schedule III of LODR, we wish to inform you that National Company Law Tribunal Ahmedabad Bench ('NCLT') in the matter CP(IB) 453 of 2018 has today pronounced the order informing our legal representatives / advocates for admission of reference filed by Invent Assets Securitisation & Reconstruction Pvt. Ltd. (assigned financial creditor) for initiation of Corporate Insolvency Resolution Process ('CIRP') against Garden Silk Mills Limited (**Corporate Debtor**) in terms of Section 7 of the Insolvency and Bankruptcy Code 2016 (IBC) read with the rules and regulations framed thereunder ('Code').

Further, Hon'ble Bench has also pronounced the appointment of Mr. Kuresh Khambati having registration number IBBI/IPA-001/IP-P-01521/2018-2019/12454 as the interim resolution professional of the Corporate Debtor ('Interim Resolution Professional') under Section 13(1)(c) of IBC 2016.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer



*Garden**