

GARDEN SILK MILLS LIMITED

CIN: L17111GJ1979PLC003463 website: www.gardenvareli.com

Reg Office: Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat-395010 Phone: (0261)2311197-98

Mumbai Office: Manek Mahel, 90 Veer Nariman Road, Mumbai 400-020. Phone: (022) 22873117-19

Date: 11th May, 2020

**The Corporate Relations Department,
BSE Limited.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155**

**National Stock Exchange Of India Limited
Listing Department
"Exchange Plaza",
Fifth Floor, Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400051
Stock Code: GARDENSILK(EQ)**

Dear Sir(s),

**Sub:Half Yearly Compliance Certificate pursuant to Regulation 40 (9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith certificate issued by Practicing Company Secretary for the half year ended 31st March, 2020.

Please take the same on your record.

Thanking You,

Yours faithfully,

For GARDEN SILK MILLS LIMITED

KAMLESH B. VYAS

Company Secretary & Compliance Officer

Encl: as above

CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 31st MARCH, 2020

The Securities and Exchange Board of India vide gazette notification dated 08th June, 2018 and its press release on 03rd December, 2018 amended Regulation 40 of the SERI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that the transfer of securities would be carried out in dematerialized form only w.e.f. 01st April, 2019. Further SEBI vide its press release dated 27th March, 2019 clarified that the transfer deeds lodged prior to deadline and returned due to deficiency in the document may be re-lodged for transfer even after the deadline of 01st April, 2019.

Accordingly, On the basis of examination of the relevant documents relating to GARDEN SILK MILLS LIMITED (the Company) maintained and provided electronically by KFIN TECHNOLOGIES PRIVATE LIMITED, Registrar and Share Transfer Agents(RTA), pertaining to transfer deeds which were lodged prior to 01st April, 2019 and re-lodged thereafter, for transfer of equity shares of the company for the period from 01st October, 2020 to 31st March, 2020 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that;

A) (i).a. As informed to us, there were no requests relating to transfers received during the period from 1st October, 2019 to 31st March, 2020

(i).b. The Company has delivered during half year ended on 31st March, 2020 share certificates relating to the transmission of securities received during the period from 1st October, 2019 to 31st March, 2020, within thirty days from the respective date of lodgement. As informed to us there were no requests relating to sub-division (split), consolidation, renewal and exchange or endorsement of calls/allotment monies received during the said period.

B) Any other information, if applicable: Physical Verification of the documents could not be done due to lockdown on account of COVID-19 situation.

For Jigar Vyas & Associates

Jigar K. Vyas
FCS: 8019 CP 14468

Place: Surat

Date: 08/05/2020

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