

GARDEN SILK MILLS LIMITED

Date: 27th September, 2019

Listing Department,
Bombay Stock Exchange Ltd.,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Stock Code: GARDENSILK(EQ)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref.: Execution of Inter Creditor Agreement (ICA)

Sirs/Madam,

With reference to the captioned subject and based on the confirmation mail received today by the Company from Bank of Baroda, the Consortium Leader, we wish to inform you that all the consortium lender banks have signed an Inter Creditor Agreement (ICA) in the account of Garden Silk Mills Limited ('the Company'). This will provide for majority-based decision making.

Kindly find the same in order and take the same on your record.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer

*Garden**