

# GARDEN SILK MILLS LIMITED

Date: 25th September, 2019

Listing Department,  
Bombay Stock Exchange Ltd.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 500155

Listing Department,  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Fifth Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Stock Code: GARDENSILK(EQ)

Dear Sirs,

**Sub.: Disclosure of proceedings of 40th Annual General Meeting held on Wednesday,  
25th September, 2019**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 40th Annual General Meeting of the Company held on Wednesday, 25th September, 2019.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,  
**For Garden Silk Mills Limited**



**Kamlesh B. Vyas**  
Company Secretary & Compliance Officer



Encl.: As above.

*Garden\**

Registered Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal , Surat - 395 010. Phone : (0261) 2311197-98, 2311513/615 Fax : (0261) 2311029/502

Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai - 400 020. Phone : (022) 22873117-19, 22046473, 22040895 Fax : (022) 22048112

CIN : L17111GJ1979PLC003463 | Website : [www.gardenvareli.com](http://www.gardenvareli.com)

# GARDEN SILK MILLS LIMITED

## Proceedings of the 40th Annual General Meeting of Garden Silk Mills Limited

- A. The 40th Annual General Meeting (AGM) of the Company was held on Wednesday, 25th September, 2019 at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010. The Meeting commenced at 11:00 a.m. and concluded at 12:15 p.m.

In accordance with provisions of the Companies Act, 2013 and Articles of Association of the Company, the Board of Directors unanimously elected Mr. Alok P. Shah to be the Chairman for the Annual General Meeting.

- B. Shri Alok P. Shah, Executive Director and CFO chaired the meeting.  
The requisite quorum being present, the Chairman called the Meeting to order.  
The Chairman addressed the members.  
The Chairman informed that remote e-voting commenced at 10:00 a.m. on Saturday, 21st September, 2019 and concluded at 5:00 p.m. on Tuesday, 24th September, 2019. The remote e-voting module was disabled by Karvy Fintech Pvt. Ltd. (Karvy) for voting thereafter.

The following items of business as set out in the Notice convening the 40th Annual General Meeting were commended for members' consideration and approval:

### Ordinary Business

1. Consideration and adoption of the Audited Financial Statement of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon
2. Appointment of Shri Suhail P. Shah (DIN: 00719002), a Director retiring by rotation.

### Special Business

3. Re-appointment of Shri Praful A. Shah (DIN: 00218143) as Chairman and Managing Director of the Company for a period of 3 (three) years with effect from 1st September 2019.
4. Re-appointment of Shri Alok P. Shah (DIN: 00218180) as Wholetime Director designated as Executive Director, CFO and COO of the Company for a period of 3 (three) years with effect from 1st June 2019.
5. Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2020.

The Chairman also informed the members that Mr. Kunjal Dalal, a Practising Company Secretary, was appointed as the scrutinizer to scrutinize the voting through remote e-voting and voting at the meeting through ballot paper.

The Chairman informed the members that the results of e-voting and voting at the AGM shall be disseminated to the stock exchanges and also uploaded on the website of the Company. Karvy, the authorised agency provided e-voting facility.

- C. The Company had provided remote e-voting facility to its members to cast votes electronically (i.e. remote e-voting), on all the 5 items of business set out in the Notice. Further, the facility for voting through ballot paper at the Meeting was made available at the Meeting.

We further confirm that the Company will separately intimate stock exchanges the results of e-voting and voting by ballot paper at AGM. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

For Garden Silk Mills Limited



Kamlesh B. Vyas  
Company Secretary & Compliance Officer



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