

# GARDEN SILK MILLS LIMITED

Date: 14th February, 2019

The Corporate Relationship Department,  
Bombay Stock Exchange Ltd.,  
First Floor, New Trading Wing,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001  
Scrip Code: 500155

National Stock Exchange of India Ltd.  
Listing Department,  
"Exchange Plaza",  
Fifth Floor, Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Stock Code: GARDENSILK(EQ)

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Initiation of recovery of dues by State Bank of India before the Debt Recovery Tribunal (DRT), Ahmedabad under Debts Due to Banks and Financial Institutions Act, 1993.

Dear Sir,

This is to inform you that one of the Financial Creditors, State Bank of India (SBI), a member of consortium of banks has initiated action before Debt Recovery Tribunal (DRT), Ahmedabad for recovery of dues wherein DRT has granted ex-parte relief to SBI and directed the Company, not to alienate and transfer the hypothecated and mortgaged properties.

The above facts were brought to our notice on receipt of copy of summons of DRT which was received on 13th February 2019, by our office. We are informed that the matter has been listed with DRT on 25th February 2019 for further hearing.

Copy of summons received from DRT is enclosed for your kind reference.

The above may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Garden Silk Mills Limited



Kamlesh B. Vyas  
Company Secretary & Compliance Officer



*Garden\**

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Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai - 400 020. Phone : (022) 22873117-19, 22046473, 22040895 Fax : (022) 22048112

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