

GARDEN SILK MILLS LIMITED

Date: 6th February, 2020

Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Trading Symbol: GARDENSILK(EQ)

Listing Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Intimation on execution of Deed of Assignment of Debt

Sirs/Madam,

In continuation to our earlier communication dated 7th January, 2020, and as informed by the Bank of Baroda, the leader of consortium of lenders, we hereby inform you that a Deed of Assignment of Debt has been executed between Invent Assets Securitization and Reconstruction Private Limited (ARC) (hereinafter referred to as the "Assignee") and the lenders of the Company (hereinafter referred to as the "Assignors") whereby the consortium debt of Rs.1679.87 Crore payable by Garden Silk Mills Limited has been assigned in favour of the Assignee i.e. ARC. The said Deed of Assignment of Debt, describing the terms and conditions of assignment, has been registered with the appropriate authority on 4th February, 2020.

Kindly find the same in order and take the same on your record.

Thanking you,

Yours faithfully,

For Garden Silk Mills Limited



Kamlesh B. Vyas

Company Secretary and Compliance Officer



*Garden**

Registered Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal , Surat - 395 010. Phone : (0261) 2311197-98, 2311513/615 Fax : (0261) 2311029/502

Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai - 400 020. Phone : (022) 22873117-19, 22046473, 22040895 Fax : (022) 22048112

CIN : L17111GJ1979PLC003463 | Website : www.gardenvareli.com