

Annexure - F Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I	REGISTRATION AND OTHER DETAILS	
i)	CIN	L17111GJ1979PLC003463
ii)	Registration Date	23/07/1979
iii)	Name of the Company	Garden Silk Mills Limited
iv)	Category / Sub-Category of the Company	Public Company/Limited by shares.
v)	Address of the Registered office and contact details	Tulsi Krupa Arcade, First Floor, Puna-Kumbharia Road, Dumbhal, Surat 395010 Tel. No. 91-261-2311197-98 Fax No. 91-261-2311029/502
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Karvy Selenium, Tower-B Plot No. 31 and 32, Financial District, Nanakramguda Serilingampally Mandal Ranga Reddy District Hyderabad 500032 State Telengana, India Toll Free No. (India) : 1800 345 4001 Phone No. 040 67162222 Fax No. 040 – 23420814 Email: einward.ris@karvy.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service *	% to total turnover of the company
1	Polyester Chips & Polyester Filament Yarn	203-Manufacture of man-made fibres	95.43

* As per National Industrial Classification - 2008, Ministry of Statistics and Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Nil					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)											
i) Category-wise Share holding											
Category of Shareholders			No. of Shares held at the beginning of the year 01/04/2018				No. of Shares held at the end of the year 31/03/2019				% change during the year
			Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Promoter											
(1)	Indian										
	(a)	Individuals / Hindu Undivided Family	6327274	0	6327274	15.04%	6323076	0	6323076	15.03%	-0.01%
	(b)	Central Government / State Government	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(c)	Bodies Corporate	11643766	0	11643766	27.67%	11643746	0	11643746	27.67%	-0.00%
	(d)	Financial Institutions / Banks	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(e)	Any Other (Specify)	6284781	0	6284781	14.93%	6284801	0	6284801	14.93%	0.00%
	Sub-Total (A)(1)		24255821	0	24255821	57.64%	24251623	0	24251623	57.63%	-0.01%
(2)	Foreign										
	(a)	Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
		(Non-Resident individuals / Foreign Individuals)									
	(b)	Bodies Corporate	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(c)	Institutions	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(d)	Any Other (Specify)	0	0	0	0.00%	0	0	0	0.00%	0.00%
	Sub-Total (A)(2)		0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoter and Promoter Group											
(A) = (A)(1)+(A)(2)			24255821	0	24255821	57.64%	24251623	0	24251623	57.63%	-0.01%
(B) Public Shareholding											
(1)	Institutions										
	(a)	Mutual Funds / UTI	0	3450	3450	0.01%	0	3450	3450	0.01%	0.00%
	(b)	Financial Institutions / Banks	36449	7870	44319	0.11%	900	7870	8770	0.02%	-0.08%
	(c)	Central Government / State Government(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(d)	Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(e)	Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(f)	Foreign Institutional Investors/ Companies	0	8660	8660	0.02%	0	8660	8660	0.02%	0.00%
	(g)	Foreign Venture Capital Investors	0	0	0	0.00%	0	0	0	0.00%	0.00%

Category of Shareholders			No. of Shares held at the beginning of the year 01/04/2018				No. of Shares held at the end of the year 31/03/2019				% change during
			Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	the year
	(h)	Qualified Foreign Investors	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(i)	Any Other (Specify)		0							
		Foreign Financial Institutions/Foreign Nationals	100	0	100	0.00%	180	0	180	0.00%	0.00%
		Sub-Total (B)(1)	36549	19980	56529	0.13%	1080	19980	21060	0.05%	-0.08%
	(2)	Non-Institutions									
	(a)	Bodies Corporate	3260919	1715	3262634	7.75%	2614635	1705	2616340	6.22%	-1.54%
	(b)	Individuals									
		i.									
			6761692	959743	7721435	18.35%	7129831	857427	7987258	18.98%	0.63%
		ii.									
			2991586	0	2991586	7.11%	3405222	0	3405222	8.09%	0.98%
	(c)	Qualified Foreign Investors	0	0	0	0.00%	0	0	0	0.00%	0.00%
	(d)	Any Other (Specify)									
		i.	3052620	213850	3266470	7.76%	3059918	202214	3262132	7.75%	-0.01%
		ii.	1140	0	1140	0.00%	3140	0	3140	0.01%	0.00%
		iii.	23953	0	23953	0.06%	32793	0	32793	0.08%	0.02%
		iv.									
			502957	0	502957	1.20%	502957	0	502957	1.20%	0.00%
		Sub-Total (B)(2)	16594867	1175308	17770175	42.23%	16748496	1061346	17809842	42.32%	0.09%
		Total Public Shareholding (B) = (B)(1)+(B)(2)	16631416	1195288	17826704	42.36%	16749576	1081326	17830902	42.37%	0.01%
		TOTAL (A)+(B)	40887237	1195288	42082525	100.00%	41001199	1081326	42082525	100.00%	0.00%
(C)		Shares held by Custodians and against which Depository Receipts have been issued									
	1	Held by Promoter/promoters group	0	0	0	0.00%	0	0	0	0.00%	0.00%
	2	Held by Public	0	0	0	0.00%	0	0	0	0.00%	0.00%
		TOTAL (C)	0	0	0	0.00%	0	0	0	0.00%	0.00%
		GRAND TOTAL (A)+(B)+(C)	40887237	1195288	42082525	100.00%	41001199	1081326	42082525	100.00%	0.00%

* The voting rights on these shares shall remain frozen till the rightful owner claims the shares (Refer to Section 124 of the Companies Act, 2013)

(ii) Shareholding of Promoters

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year 01/04/2018			Shareholding at the end of the year 31/03/2019			% change in share
		No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	holding during the year
1	Instroscope Properties Pvt. Ltd.	7231996	17.19%	100.00%	7231996	17.19%	100.00%	0.00%
2	Palomar Textiles Ltd.	3930872	9.34%	100.00%	3930872	9.34%	100.00%	0.00%
3	Praful Amichand Shah Partner Isha Enterprise	3791965	9.01%	48.58%	3791985	9.01%	48.58%	0.00%
4	Praful Amichand Shah Partner Rayban Investments	2492816	5.92%	100.00%	2492816	5.92%	100.00%	0.00%
5	Shri Praful A. Shah (Ind)	2789190	6.63%	100.00%	2789190	6.63%	100.00%	0.00%
6	Shri Praful A. Shah (HUF)	1002667	2.38%	100.00%	1002667	2.38%	100.00%	0.00%
7	Shri Alok P. Shah	754671	1.79%	100.00%	754671	1.79%	100.00%	0.00%
8	Surat Textile Mills Limited	480878	1.14%	76.27%	480878	1.14%	76.27%	0.00%
9	Shri Sanjay S. Shah	689660	1.64%	0.00%	689660	1.64%	0.00%	0.00%
10	Shri Suhail P. Shah	496685	1.18%	100.00%	496685	1.18%	100.00%	0.00%
11	Smt. Shilpa P. Shah	554325	1.32%	100.00%	554325	1.32%	100.00%	0.00%
12	Smt. Shyama S. Shah	35878	0.09%	0.00%	35878	0.09%	0.00%	0.00%
13	Ms. Archita R. Shah	0	0.00%	0.00%	0	0.00%	0.00%	0.00%
14	Shri Rajen P. Shah	4198	0.01%	0.00%	0	0.00%	0.00%	-0.01%
15	Vareli Trading Company Ltd.	20	0.00%	0.00%	0	0.00%	0.00%	-0.00%
	Total	24255821	57.64%	88.48%	24251623	57.63%	88.48%	-0.01%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (As on 01/04/2018)		Date wise Increase / Decrease in Promoters Shareholding during the year			Cumulative Shareholding during the year 01/04/2018 to 31/03/2019		Shareholding at the end of the year (As on 31/03/2019)	
		No. of Shares	% of total shares of the Company	Date	Increase/ (Decrease)	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Instroscope Properties Pvt. Ltd.	7231996	17.19%	--	0	--	0	0.00%	7231996	17.19%
2	Palomar Textiles Ltd.	3930872	9.34%	--	0	--	0	0.00%	3930872	9.34%
3	Praful Amichand Shah Partner Isha Enterprise	3791965	9.01%	21/08/2018	20	Transfer	3791985	9.01%	3791985	9.01%
4	Praful Amichand Shah Partner Rayban Investments	2492816	5.92%	--	0	--	0	0.00%	2492816	5.92%
5	Shri Praful A. Shah (Ind)	2789190	6.63%	--	0	--	0	0.00%	2789190	6.63%
6	Shri Praful A. Shah (HUF)	1002667	2.38%	--	0	--	0	0.00%	1002667	2.38%
7	Shri Alok P. Shah	754671	1.79%	--	0	--	0	0.00%	754671	1.79%
8	Surat Textile Mills Limited	480878	1.14%	--	0	--	0	0.00%	480878	1.14%
9	Shri Sanjay S. Shah	689660	1.64%	--	0	--	0	0.00%	689660	1.64%
10	Shri Suhail P. Shah	496685	1.18%	--	0	--	0	0.00%	496685	1.18%
11	Smt. Shilpa P. Shah	554325	1.32%	--	0	--	0	0.00%	554325	1.32%
12	Smt. Shyama S. Shah	35878	0.09%	--	0	--	0	0.00%	35878	0.09%
13	Ms. Archita R. Shah	0	0.00%	--	0	--	0	0.00%	0	0.00%
14	Shri Rajen P. Shah	4198	0.01%	15/03/2019	(4198)	Transfer	0	0.00%	0	0.00%
15	Vareli Trading Company Ltd.	20	0.00%	21/08/2018	(20)	Transfer	0	0.00%	0	0.00%
	Total	24255821	57.64%						24251623	57.63%

Note: Shareholding in defferent folios is consolidated on the basis of Permanent Account Number (PAN) of shareholder

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year 01/04/2018		Date wise Increase (+) / Decrease (-) in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2019	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	IL and FS Trust Co Ltd.	2091212	4.97%	20/04/2018	-6815	Sold	2084397	4.95%	1649184	3.92%
				11/05/2018	2380	Purchased	2086777	4.96%		
				21/12/2018	-178062	Sold	1908715	4.54%		
				04/01/2019	-60203	Sold	1848512	4.39%		
				18/01/2019	-52195	Sold	1796317	4.27%		
				25/01/2019	-83585	Sold	1712732	4.07%		
				01/03/2019	-63549	Sold	1649183	3.92%		
				22/03/2019	1	Purchased	1649184	3.92%		
2	Keswani Hareesh	1868212	4.44%		0		1868212	4.44%	1868212	4.44%
3	Ricky Ishwardas Kirpalani	751563	1.79%		0		751563	1.79%	751563	1.79%
4	Shaunak Jagdish Shah	700000	1.66%		0		700000	1.66%	700000	1.66%
5	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	502957	1.20%		0		502957	1.20%	502957	1.20%
6	Jagdish Amritlal Shah	325877	0.77%		0		325877	0.77%	325877	0.77%
7	Venka Raghava Raju	301000	0.72%	27/04/2018	6516	Purchased	307516	0.73%		
				28/09/2018	22180	Purchased	329696	0.78%		
				05/10/2018	3325	Purchased	333021	0.79%		
				12/10/2018	15294	Purchased	348315	0.83%		
				19/10/2018	1325	Purchased	349640	0.83%		
				02/11/2018	500	Purchased	350140	0.83%		
				28/12/2018	1000	Purchased	351140	0.83%		
				15/02/2019	-22000	Sold	329140	0.78%		
08/03/2019	-4000	Sold	325140	0.77%						

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year 01/04/2018		Date wise Increase (+) / Decrease (-) in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2019	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
				29/03/2019	-3000	Sold	322140	0.77%	322140	0.77%
8	Poonam Kirpalani	190894	0.45%		0		190894	0.45%	190894	0.45%
9	C.D.Integrated Services Limited	165646	0.39%	01/06/2018	-165646	Sold	0	0.00%		0.00%
				12/10/2018	204347	Purchased	204347	0.49%		
				19/10/2018	-204347	Sold	0	0.00%		
				26/10/2018	204347	Purchased	204347	0.49%		
				30/11/2018	-204347	Sold	0	0.00%		
				18/01/2019	204347	Purchased	204347	0.49%		
				15/02/2019	-204347	Sold	0	0.00%		
				08/03/2019	204347	Purchased	204347	0.49%		
				30/03/2019	-75000	Sold	129347	0.31%	129347	0.31%
10	Kashah Investment Limited	135000	0.32%		0		135000	0.32%	135000	0.32%

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding at the beginning of the year 01/04/2018		Date wise Increase (+) / Decrease (-) in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2019	
		No. of Shares	% of total shares of the Company	Date	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Shri Praful A. Shah (Ind) Managing Director	2789190	6.63%			0	0	0	2789190	0
2	Shri Alok P. Shah Executive Director	754671	1.79%			0	0	0	754671	0
3	Shri Sanjay S. Shah Executive Director	689660	1.64%			0	0	0	689660	0
4	Shri Suhail P. Shah Executive Director	496685	1.18%			0	0	0	496685	0
5	Shri Yatish C. Parekh Director	0	0.00%			0	0	0	0	0
6	Shri Sunil S. Sheth Director	0	0.00%			0	0	0	0	0
7	Smt. Anita Mandrekar Director	0	0.00%			0	0	0	0	0
8	Shri Deepak N. Shah Director	0	0.00%			0	0	0	0	0
9	Shri Ketan A. Jariwala Director	0	0.00%			0	0	0	0	0
10	Shri H. C. Mishra Nominee Director (LIC)	0	0.00%			0	0	0	0	0
11	Shri Kamlesh B. Vyas Company Secretary	0	0.00%			0	0	0	0	0

Note: Shareholding in deferrent folios is consolidated on the basis of Permanent Account Number (PAN) of shareholder

GARDEN SILK MILLS LIMITED

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	149703.21	493.37	0.00	150196.58
ii) Interest due but not paid	18014.01	0.00	0.00	18014.01
iii) Interest accrued but not due	59.56	3.43	0.00	62.99
Total (i+ii+iii)	167776.78	496.80	0.00	168273.58
Change in Indebtedness during the financial year				
• Addition	10775.13	0.00	0.00	10775.13
• Reduction	8115.36	180.70	0.00	8296.06
Net Change	2659.77	-180.70	0.00	2479.07
Indebtedness at the end of the financial year				
i) Principal Amount	141647.42	314.10	0.00	141961.52
ii) Interest due but not paid	28789.14	0.00	0.00	28789.14
iii) Interest accrued but not due	0.00	2.00	0.00	2.00
Total (i+ii+iii)	170436.56	316.10	0.00	170752.66

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors:

(₹ In Lacs)

Sr. No.	Particulars of Remuneration	Shri Paful A. Shah Managing Director	Shri Alok P. Shah Executive Director, CFO & COO	Shri Sanjay S. Shah Executive Director	Shri Suhail P. Shah Executive Director	Total Amount
1	Gross salary					
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	238.80	238.80	59.08	214.80	751.48
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	0.79	0.79	0.00	0.79	2.37
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4	Commission					
-	as % of profit	0.00	0.00	0.00	0.00	0.00
-	others, specify...	0.00	0.00	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (A)	239.59	239.59	59.08	215.59	753.85

Note: In view of inadequacy of profits, the remuneration to Managing Director / Wholetime Director has been paid in accordance with the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013

GARDEN SILK MILLS LIMITED

B. Remuneration to other Directors:

(₹ in Lacs)

Sr. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Shri Yatish C. Parekh	Shri Sunil S. Sheth	Smt. Anita Mandrekar	Shri Deepak N. Shah	Shri Ketan A. Jariwala	Shri H. C. Mishra	
I.	Independent Directors							
1	Fee for attending board committee meetings	1.27	1.07	0.73	1.00	1.00	0.10	5.17
2	Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Others, please specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (I)	1.27	1.07	0.73	1.00	1.00	0.10	5.17
II.	Other Non-Executive Directors							
1	Fee for attending board committee meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Commission	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Others, please specify	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (II)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B) = (I + II)	1.27	1.07	0.73	1.00	1.00	0.10	5.17
	Total Remuneration	1.27	1.07	0.73	1.00	1.00	0.10	5.17
	Overall Ceiling as per the Act	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(₹ in Lacs)

Sr. No.	Particulars of Remuneration	Kamlesh B. Vyas Company Secretary
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	33.27
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.43
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00
2	Stock Option	0.00
3	Sweat Equity	0.00
4	Commission	
	- as % of profit	0.00
	- others, specify...	0.00
5	Others, please specify	0.00
	Total	33.70

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Director

Praful A. Shah
 Chairman & Managing Director
 DIN: 00218143

Mumbai, 30th May, 2019.