

## Form No. MGT-9 EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

### I REGISTRATION AND OTHER DETAILS

i)	CIN	L17111GJ1979PLC003463
ii)	Registration Date	23/07/1979
iii)	Name of the Company	Garden Silk Mills Limited
iv)	Category / Sub-Category of the Company	Public Company/Limited by shares.
v)	Address of the Registered office and contact details	Tulsi Krupa Arcade, First Floor, Puna-Kumbharia Road, Dumbhal, Surat 395010 Tel. No. 91-261-2311197 Fax No. 91-261-2311029
vi)	Whether listed company	Yes
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	KFin Technologies Private Limited Karvy Selenium, Tower-B Plot No. 31 and 32, Financial District, Nanakramguda Serilingampally Mandal Ranga Reddy District Hyderabad 500032 State Telengana, India Toll Free No. (India) : 1800 345 4001 Phone No. 040 67161563 Fax No. 040 23001153 Email: einward.ris@kfintech.com

### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service*	% to total turnover of the company
1	Polyester Chips & Polyester Filament Yarn	203-Manufacture of man-made fibres	95.77

\* As per National Industrial Classification - 2008, Ministry of Statistics and Programme Implementation

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
Nil					

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i) Category-wise Share holding

Category of Shareholders	No. of Shares held at the beginning of the year 31/03/2019			No. of Shares held at the end of the year 31/03/2020			% change during the year
	Demat	Physical	Total	Demat	Physical	Total	
(A) Promoter							
(1) Indian							
(a) Individuals / Hindu Undivided Family	6323076	0	6323076	6323447	0	6323447	15.03%
(b) Central Government / State Government	0	0	0	0	0	0	0.00%
(c) Bodies Corporate	11643746	0	11643746	11643746	0	11643746	27.67%
(d) Financial Institutions / Banks	0	0	0	0	0	0	0.00%
(e) Any Other (Specify)	6284801	0	6284801	6284801	0	6284801	14.93%
<b>Sub-Total (A)(1)</b>	<b>24251623</b>	<b>0</b>	<b>24251623</b>	<b>24251994</b>	<b>0</b>	<b>24251994</b>	<b>57.63%</b>
(2) Foreign							
(a) Individuals (Non-Resident individuals / Foreign Individuals)	0	0	0	0	0	0	0.00%
(b) Bodies Corporate	0	0	0	0	0	0	0.00%
(c) Institutions	0	0	0	0	0	0	0.00%
(d) Any Other (Specify)	0	0	0	0	0	0	0.00%
<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Total Shareholding of Promoter and Promoter Group</b>							
<b>(A) = (A)(1)+(A)(2)</b>	<b>24251623</b>	<b>0</b>	<b>24251623</b>	<b>24251994</b>	<b>0</b>	<b>24251994</b>	<b>57.63%</b>
(B) Public Shareholding							
(1) Institutions							
(a) Mutual Funds / UTI	0	3450	3450	0	3450	3450	0.01%
(b) Financial Institutions / Banks	900	7870	8770	1175	7870	9045	0.02%
(c) Central Government / State Government(s)	0	0	0	0	0	0	0.00%
(d) Venture Capital Funds	0	0	0	0	0	0	0.00%
(e) Insurance Companies	0	0	0	0	0	0	0.00%
(f) Foreign Institutional Investors/ Companies	0	8660	8660	0	8660	8660	0.02%
(g) Foreign Venture Capital Investors	0	0	0	0	0	0	0.00%

# GARDEN SILK MILLS LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year 31/03/2019				No. of Shares held at the end of the year 31/03/2020				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
(h)	0	0	0	0.00%	0	0	0	0.00%	0.00%	
(i)										
	180	0	180	0.00%	180	0	180	0.00%	0.00%	
	<b>1080</b>	<b>19980</b>	<b>21060</b>	<b>0.05%</b>	<b>1355</b>	<b>19980</b>	<b>21335</b>	<b>0.05%</b>	<b>0.00%</b>	
<b>(2)</b>										
<b>Non-Institutions</b>										
(a)	2614635	1705	2616340	6.22%	2208523	1705	2210228	5.25%	-0.97%	
(b)										
i. Individual Shareholders holding nominal share capital upto ₹2 lakhs.	7129831	857427	7987258	18.98%	7537791	823824	8361615	19.87%	0.89%	
ii. Individual Shareholders holding nominal share capital in excess of ₹2 lakhs.	3405222	0	3405222	8.09%	3399382	0	3399382	8.08%	-0.01%	
(c)	0	0	0	0.00%	0	0	0	0.00%	0.00%	
(d)										
i. NRI with and without repatriation	3059918	202214	3262132	7.75%	3128904	190605	3319509	7.89%	0.14%	
ii. Trusts/Overseas Bodies Corporates	3140	0	3140	0.01%	540	0	540	0.00%	-0.01%	
iii. Clearing Member	32793	0	32793	0.08%	14965	0	14965	0.04%	-0.04%	
iv. Investor Education and Protection Fund (IEPF) Authority *	502957	0	502957	1.20%	502957	0	502957	1.20%	0.00%	
<b>Sub-Total (B)(2)</b>	<b>16748496</b>	<b>1061346</b>	<b>17809842</b>	<b>42.32%</b>	<b>16793062</b>	<b>1016134</b>	<b>17809196</b>	<b>42.32%</b>	<b>0.00%</b>	
<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	<b>16749576</b>	<b>1081326</b>	<b>17830902</b>	<b>42.37%</b>	<b>16794417</b>	<b>1036114</b>	<b>17830531</b>	<b>42.37%</b>	<b>0.00%</b>	
<b>TOTAL (A)+(B)</b>	<b>41001199</b>	<b>1081326</b>	<b>42082525</b>	<b>100.00%</b>	<b>41046411</b>	<b>1036114</b>	<b>42082525</b>	<b>100.00%</b>	<b>0.00%</b>	
<b>(C)</b>										
<b>Shares held by Custodians and against which Depository Receipts have been issued</b>										
1. Held by Promoter/promoters group	0	0	0	0.00%	0	0	0	0.00%	0.00%	
2. Held by Public	0	0	0	0.00%	0	0	0	0.00%	0.00%	
<b>TOTAL (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0.00%</b>	
<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>41001199</b>	<b>1081326</b>	<b>42082525</b>	<b>100.00%</b>	<b>41046411</b>	<b>1036114</b>	<b>42082525</b>	<b>100.00%</b>	<b>0.00%</b>	

\* The voting rights on these shares shall remain frozen till the rightful owner claims the shares (Refer to Section 124 of the Companies Act, 2013)

## (ii) Shareholding of Promoters

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year 01/04/2019			Shareholding at the end of the year 31/03/2020			% change in share holding during the year
		No. of Shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/ encumbered to total shares	
1	Instrscope Properties Pvt. Ltd.	7231996	17.19%	100.00%	7231996	17.19%	100.00%	0.00%
2	Palomar Textiles Ltd.	3930872	9.34%	100.00%	3930872	9.34%	100.00%	0.00%
3	Pratul Amichand Shah Partner Isha Enterprise	3791985	9.01%	48.58%	3791985	9.01%	48.58%	0.00%
4	Pratul Amichand Shah Partner Rayban Investments	2492816	5.92%	100.00%	2492816	5.92%	100.00%	0.00%
5	Mr. Praful A. Shah (Ind)	2789190	6.63%	100.00%	2789190	6.63%	100.00%	0.00%
6	Mr. Praful A. Shah (HUF)	1002667	2.38%	100.00%	1002667	2.38%	100.00%	0.00%
7	Mr. Alok P. Shah	754671	1.79%	100.00%	754671	1.79%	100.00%	0.00%
8	Surat Textile Mills Limited	480878	1.14%	76.27%	480878	1.14%	76.27%	0.00%
9	Mr. Sanjay S. Shah	689660	1.64%	0.00%	689660	1.64%	0.00%	0.00%
10	Mr. Suhail P. Shah	496685	1.18%	100.00%	496685	1.18%	100.00%	0.00%
11	Mrs. Shilpa P. Shah	554325	1.32%	100.00%	554696	1.32%	100.00%	0.00%
12	Mrs. Shyama S. Shah	35878	0.09%	0.00%	35878	0.09%	0.00%	0.00%
13	Ms. Archita R. Shah	0	0.00%	0.00%	0	0.00%	0.00%	0.00%
14	Mr. Rajen P. Shah	0	0.00%	0.00%	0	0.00%	0.00%	0.00%
15	Vareli Trading Company Ltd.	0	0.00%	0.00%	0	0.00%	0.00%	0.00%
	<b>Total</b>	<b>24251623</b>	<b>57.63%</b>	<b>88.48%</b>	<b>24251994</b>	<b>57.63%</b>	<b>88.48%</b>	<b>0.00%</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year (As on 01/04/2019)		Date wise Increase / Decrease in Promoters Shareholding during the year			Cumulative Shareholding during the year 01/04/2019 to 31/03/2020		Shareholding at the end of the year (As on 31/03/2020)	
		No. of Shares	% of total shares of the Company	Date	Increase/ (Decrease)	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Intrroscope Properties Pvt. Ltd.	7231996	17.19%	--	0	--	0	0.00%	7231996	17.19%
2	Palomar Textiles Ltd.	3930872	9.34%	--	0	--	0	0.00%	3930872	9.34%
3	Praful Amichand Shah Partner Isha Enterprise	3791985	9.01%				0	0.00%	3791985	9.01%
4	Praful Amichand Shah Partner Rayban Investments	2492816	5.92%	--	0	--	0	0.00%	2492816	5.92%
5	Mr. Praful A. Shah (Ind)	2789190	6.63%	--	0	--	0	0.00%	2789190	6.63%
6	Mr. Praful A. Shah (HUF)	1002667	2.38%	--	0	--	0	0.00%	1002667	2.38%
7	Mr. Alok P. Shah	754671	1.79%	--	0	--	0	0.00%	754671	1.79%
8	Surat Textile Mills Limited	480878	1.14%	--	0	--	0	0.00%	480878	1.14%
9	Mr. Sanjay S. Shah	689660	1.64%	--	0	--	0	0.00%	689660	1.64%
10	Mr. Suhail P. Shah	496685	1.18%	--	0	--	0	0.00%	496685	1.18%
11	Mrs. Shilpa P. Shah	554325	1.32%	22/11/2019	371	Transfer	0	0.00%	554696	1.32%
12	Mrs. Shyama S. Shah	35878	0.09%	--	0	--	0	0.00%	35878	0.09%
13	Ms. Archita R. Shah	0	0.00%	--	0	--	0	0.00%	0	0.00%
14	Mr. Rajen P. Shah	0	0.00%				0	0.00%	0	0.00%
15	Vareli Trading Co. Ltd.	0	0.00%				0	0.00%	0	0.00%
	<b>Total</b>	<b>24251623</b>	<b>57.63%</b>						<b>24251994</b>	<b>57.63%</b>

Note: Shareholding in defferent folios is consolidated on the basis of Permanent Account Number (PAN) of shareholder

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year 01/04/2019		Date wise Increase (+) / Decrease (-) in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2020	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	Keswani Haresh	1868212	4.44%	27/12/2019	30000	Purchased	1898212	4.51%	1945448	4.62%
2	IL and FS Trust Co Limited Vistara ITCL (India) Limited (Name changed w.e.f. 10/01/2020)	1649184	3.92%	31/12/2019	47236	Purchased	1449165	3.44%	1449165	3.44%
3	Ricky Ishwardas Kirpalani	751563	1.79%		0		751563	1.79%	751563	1.79%
4	Shaunak Jagdish Shah	700000	1.66%		0		700000	1.66%	700000	1.66%
5	Investor Education And Protection Fund Authority Ministry Of Corporate Affairs	502957	1.20%		0		502957	1.20%	502957	1.20%
6	Jagdish Amritlal Shah	325877	0.77%		0		325877	0.77%	325877	0.77%
7	Venka Raghava Raju	322140	0.77%	05/04/2019	219	Purchased	322359	0.77%		
				12/04/2019	815	Purchased	323174	0.77%		
				19/04/2019	630	Purchased	323804	0.77%		
				26/04/2019	2370	Purchased	326174	0.78%		
				17/05/2019	1000	Purchased	327174	0.78%		
				28/06/2019	-500	Sold	326674	0.78%		
				02/08/2019	500	Purchased	327174	0.78%		
				23/08/2019	250	Purchased	327424	0.78%		
				30/08/2019	-265	Sold	327159	0.78%		
				22/11/2019	500	Purchased	327659	0.78%		
				20/12/2019	-500	Sold	327159	0.78%		
				27/12/2019	500	Purchased	327659	0.78%		

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) Contd....

Sr. No.	Name of Shareholders	Shareholding at the beginning of the year 01/04/2019		Date wise Increase (+) / Decrease (-) in Shareholding during the year			Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2020	
		No. of Shares	% of total shares of the Company	Date	Increase/ Decrease	Reason	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
				31/12/2019	-2000	Sold	325659	0.77%		
				03/01/2020	-200	Sold	325459	0.77%		
				10/01/2020	-12500	Sold	312959	0.74%		
				17/01/2020	-17796	Sold	295163	0.70%		
				24/01/2020	-42000	Sold	253163	0.60%		
				31/01/2020	-8903	Sold	244260	0.58%		
				07/02/2020	-18167	Sold	226093	0.54%		
				28/02/2020	-3000	Sold	223093	0.53%	223093	0.53%
8	Poonam Kirpalani	190894	0.45%		0		190894	0.45%	190894	0.45%
9	Kashah Investment Limited	135000	0.32%		0		135000	0.32%	135000	0.32%
10	C.D.Integrated Services Limited	129347	0.31%	05/04/2019	75000	Purchased	204347	0.49%		0.00%
				11/10/2019	-129347	Sold	75000	0.18%		
				18/10/2019	129347	Purchased	204347	0.49%	204347	0.49%

(v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name	Shareholding at the beginning of the year 01/04/2019		Date wise Increase (+) / Decrease (-) in Shareholding during the year		Cumulative Shareholding during the year		Shareholding at the end of the year 31/03/2020	
		No. of Shares	% of total shares of the Company	Date	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	No. of Shares
1	Mr. Praful A. Shah (Ind) Managing Director	2789190	6.63%					2789190	6.63%
2	Mr. Alok P. Shah Executive Director	754671	1.79%					754671	1.79%
3	Mr. Sanjay S. Shah Executive Director	689660	1.64%					689660	1.64%
4	Mr. Suhail P. Shah Executive Director	496685	1.18%					496685	1.18%
5	Mr. Sunil S. Sheth Director	0	0.00%					0	0.00%
6	Mr. Deepak N. Shah Director	0	0.00%					0	0.00%
7	Mr. Ketan A. Jariwala Director	0	0.00%	09/05/2019	100	0.00%	100	100	0.00%
8	Ms. Kruti Kothari Director	0	0.00%					0	0.00%
9	Mr. Kamlesh B. Vyas Company Secretary	0	0.00%					0	0.00%

Note: Shareholding in defferent folios is consolidated on the basis of Permanent Account Number (PAN) of shareholder



## V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	(₹ in Lacs) Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	141647.42	314.10	0.00	141961.52
ii) Interest due but not paid	28789.14	0.00	0.00	28789.14
iii) Interest accrued but not due	0.00	2.00	0.00	2.00
<b>Total (i+ii+iii)</b>	<b>170436.56</b>	<b>316.10</b>	<b>0.00</b>	<b>170752.66</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	61157.38	25.30	0.00	61182.68
• Reduction	36577.77	316.10	0.00	36893.87
<b>Net Change</b>	<b>24579.61</b>	<b>(290.80)</b>	<b>0.00</b>	<b>24288.81</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	192672.95	0.00	0.00	192672.95
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	2343.22	25.30	0.00	2368.52
<b>Total (i+ii+iii)</b>	<b>195016.17</b>	<b>25.30</b>	<b>0.00</b>	<b>195041.47</b>

## VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors:

(₹ In Lacs)

Sr. No.	Particulars of Remuneration	Mr. Paful A. Shah Managing Director	Mr. Alok P. Shah Executive Director, CFO & COO	Mr. Sanjay S. Shah Executive Director	Mr. Suhail P. shah Executive Director	Total Amount
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	133.80	88.80	59.08	214.80	496.48
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.79	0.79	0.40	0.79	2.77
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00	0.00	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00	0.00	0.00
4	Commission					
	- as % of profit	0.00	0.00	0.00	0.00	0.00
	- others, specify...	0.00	0.00	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00	0.00	0.00
	<b>Total (A)</b>	<b>134.59</b>	<b>89.59</b>	<b>59.48</b>	<b>215.59</b>	<b>499.25</b>

**Note:** In view of inadequacy of profits, the remuneration to Managing Director / Wholetime Director has been paid in accordance with the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013

## B. Remuneration to other Directors:

(₹ in Lacs)

Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount
		Mr. Yatish C. Parekh	Mr. Sunil S. Sheth	Mr. Deepak N. Shah	Mr. Ketan A. Jariwala	Ms. Kruti Kothari *	
I.	<b>Independent Directors</b>						
1	Fee for attending board committee meetings	0.03	2.05	2.03	2.03	0.00	6.14
2	Commission	0.00	0.00	0.00	0.00	0.00	0.00
3	Others, please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total (I)	0.03	2.05	2.03	2.03	0.00	6.14
II.	<b>Other Non-Executive Directors</b>						
1	Fee for attending board committee meetings	0.00	0.00	0.00	0.00	0.00	0.00
2	Commission	0.00	0.00	0.00	0.00	0.00	0.00
3	Others, please specify	0.00	0.00	0.00	0.00	0.00	0.00
	Total (II)	0.00	0.00	0.00	0.00	0.00	0.00
	Total (B) = (I + II)	0.03	2.05	2.03	2.03	0.00	6.14
	Total Remuneration	0.03	2.05	2.03	2.03	0.00	6.14
	Overall Ceiling as per the Act	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable	

\* appointed as an Additional Director on the Board with effect from 23/03/2020.

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(₹ in Lacs)

Sr. No.	Particulars of Remuneration	Kamlesh B. Vyas Company Secretary
1	<b>Gross salary</b>	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30.24
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0.26
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0.00
2	<b>Stock Option</b>	0.00
3	<b>Sweat Equity</b>	0.00
4	<b>Commission</b>	
	- as % of profit	0.00
	- others, specify...	0.00
5	<b>Others, please specify</b>	0.00
	<b>Total</b>	<b>30.50</b>

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					

**Praful A. Shah**  
 Chairman & Managing Director  
 DIN: 00218143

Surat, 31st July, 2020.