

GARDEN SILK MILLS LIMITED

Date: 23rd March, 2020

Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Fifth Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400051
Trading Symbol: GARDENSILK(EQ)

Listing Department,
BSE Limited,
First Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 500155

Sub.: Intimation under Regulation 17 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Sir/Madam,

Pursuant to Regulation 17(1) and Regulation 30 read with Schedule III Part A (7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on recommendation of members of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 23rd March, 2020 has appointed Ms. Kruti Kothari as an additional director of the Company in the capacity of Independent Woman Director with immediate effect. Further, in accordance with the provisions of Section 149 and 161 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, Ms. Kruti Kothari shall hold office up to the date of next annual general meeting of the Company.

The detail as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as "**Annexure A**" to this letter of intimation.

The meeting commenced at 11:30 a.m. and concluded at 12:40 p.m.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Garden Silk Mills Limited



Kamlesh B. Vyas
Company Secretary & Compliance Officer



Encl.: As above.

*Garden**

Registered Office : Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal , Surat - 395 010. Phone : (0261) 2311197-98, 2311513/615 Fax : (0261) 2311029/502
Mumbai Office: Manek Mahal, 90 Veer Nariman Road, Mumbai - 400 020. Phone : (022) 22873117-19, 22046473, 22040895 Fax : (022) 22048112

CIN : L17111GJ1979PLC003463 | Website : www.gardenvareli.com

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. Annexure A

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment	Appointment of Ms. Kruti Kothari – Ms. Kruti Kothari is being appointed as an Independent Director in the category of woman director in compliance to Regulation 17(1) of the SEBI (LODR) Regulation, 2015 which provides that: (a) Board of Directors shall have an optimum combination of executive and non-executive directors with at least one woman director and not less than fifty per cent of the board of directors shall comprise of non-executive directors.
2	Date of appointment and terms of appointment	Ms. Kruti Kothari is being appointed as additional director with effect from 23rd March, 2020. Further, in accordance with the provisions of Section 149 and 161 of the Companies Act, 2013, Ms. Kruti Kothari shall hold office up to the date of next annual general meeting of the Company.
3	Brief profile of the candidate	Ms. Kruti Kothari, aged about 28 years, is an Associate Member of the Institute of Chartered Accountants of India. She holds a Bachelor's degree in commerce. She also holds Diploma in IFRS from ACCA, UK. She has working experience of more than 6 years in the field of management consultancy and service industry. As part of management consultancy services she is primarily handling IFRS assignment, Direct Taxation Related Matters and having hands on experience in Statutory Audits, Tax Audits and Management Audits.
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Kruti Kothari is not related to any other director of the Company.



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