

Alok Praful Shah  
(Promoter of Garden Silk Mills Ltd.)  
Dr.Amichand Shah's Wadi,  
Rampura Tunki,  
Surat-395 003, Gujarat.

Date: 30.05.2020

To,  
Audit Committee / Company Secretary  
**Garden Silk Mills Ltd.**  
1<sup>st</sup> Floor, Tulsi Krupa Arcade,  
Puna Kumbharia Road, Surat-395 010, Gujarat.

Ref : Company ISIN : **INE526A01016**

**Sub: Disclosure under Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011 ['SEBI Takeover Regulations']**

Dear Sir,

Pursuant to provisions of the Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of shares and Takeovers) Regulations, 2011, we, hereby declare that we, as promoters, held 2,42,51,994 equity shares of Garden Silk Mills Limited as on 31.03.2020 and we have not made any encumbrance of shares, directly or indirectly, other than those already disclosed during the financial year ended 31.03.2020.

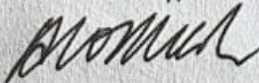
The summary of the promoters shareholding and encumbrance as on 31.03.2020 is given below

Particulars	As on 31.03.2020
Total promoters shareholding	2,42,51,994
Total Encumbered shares	2,14,62,087
Encumbered shares as a % of promoter shareholding	88.50%

Please take the same on record.

Thank you.

Yours sincerely,



**Alok Praful Shah**  
(For and on behalf of Promoters of Garden Silk Mills Ltd.)

- c.c. : 1. National Stock Exchange Limited (Company Code-GARDENSILK)  
2. Bombay Stock Exchange Limited (Company Code : 500155)