

GARDEN SILK MILLS LIMITED

12 July, 2020

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 500155	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: GARDENSILK(EQ)
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Sub: Intimation for appointment of Resolution Professional of Garden Silk Mills Limited, which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(f) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the undersigned has been appointed as the Resolution Professional (RP) for Garden Silk Mills Limited (Corporate Debtor), in accordance with Section 22(2) of the Insolvency and Bankruptcy Code, 2016, pursuant to the approval by the Committee of Creditors (CoC) of the Corporate Debtor at their first meeting held on 11 July, 2020.

The powers of the Board of Directors of the Corporate Debtor shall continue to remain suspended and shall be exercised by the Resolution Professional.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Kuresh Khambati
(IBBI/IPA-001/IP-P01521/2018-2019/12454)
Resolution Professional (RP)
Garden Silk Mills Limited

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