

GARDEN SILK MILLS LIMITED

12 July, 2020

Listing Department BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 500155	Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: GARDENSILK(EQ)
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Sub: Intimation on Outcome of the 1st Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited which is currently undergoing Corporate Insolvency Resolution Process (CIRP)

Ref: Compliance/Disclosure requirements pursuant to Regulation 30(2) read with sub-clause 16(g) and 16(h) of Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the First Meeting of Committee of Creditors (CoC) of Garden Silk Mills Limited (Corporate Debtor) was successfully convened on Saturday, 11 July, 2020, wherein all the resolutions including appointment of Interim Resolution Professional Mr. Kuresh Khambati as the Resolution Professional has been approved by the Committee of Creditors of Corporate Debtor.

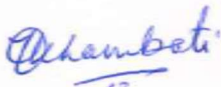
Further, the resolution for key terms of the eligibility criteria for the Prospective Resolution Applicants for invitation of Expression of Interest (EOI) for submission of resolution plans, under section 25(2)(h) of Insolvency and Bankruptcy Code, 2016 in Form-G specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, has been also approved by the Committee of Creditors of the Corporate Debtor.

The Form G (invitation of Expression of Interest) has been published on the leading newspapers on 12 July, 2020 and uploaded on the website of the Corporate Debtor.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Kuresh Khambati
(IBBI/IPA-001/IP-P01521/2018-2019/12454)
Resolution Professional (RP)
Garden Silk Mills Limited
Email: RP.Gardensilk@IN.GT.COM

Registered with IBBI:
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